

CALL FOR PAPERS

Institutions, Politics, and Corporate Governance

March 4-5, 2006

Hitotsubashi University
Tokyo, Japan

ORGANIZER:

The Center for Economic Institutions at the Institute of Economic Research, Hitotsubashi University, Japan. <<http://cei.ier.hit-u.ac.jp/>>

CO-ORGANIZERS (in alphabetical order):

The Centre for Institutions and Governance at the Chinese University of Hong Kong, China
Hitotsubashi University 21st Century COE (Center of Excellent) Program: Research Unit for Statistical Analysis in Social Sciences, Japan

The Asian Institute of Corporate Governance at Business School, Korea University, Korea
Waseda University 21st Century COE Program: Waseda Institute for Corporation Law and Society

The World Bank

EXECUTIVE COMMITTEES (in alphabetical order):

Stijn Claessens (World Bank, University of Amsterdam)

Hasung Jang (Korea University)

Hideaki Miyajima (Waseda University)

Juro Teranishi (Hitotsubashi University)

TJ Wong (Chinese University of Hong Kong)

FOCUS:

Recent research shows that corporate governance systems are different across countries and can vary through time. This conference's objective is to bring together recent research that investigates the role of legal, economic and political institutions in determining corporate governance systems. It focuses on how the distribution of corporate sector power interacts with institutional developments, and the consequent impact on economic development.

Topics include but are not limited to:

- What legal, economic, and other institutional factors determine the ownership structure of a country's corporate sector? What institutional factors determine organizational structures?

- How does the balance of power among a country's diverse interest groups—corporate insiders, workers, and other stakeholders—affect its institutional environment and corporate governance structure?
- What are the channels by which business leaders influence public policies and affect institutions (such as the presence of effective property rights and financial market development)? In which circumstances do business leaders prefer “bad” economic systems (e.g. weak property rights)? Which circumstances lead to forces that preserve the *status quo*?
- What are the factors limiting political influence by powerful business leaders? How does this depend on a country's institutions for political decision-making?

Both theoretical and empirical papers, including case studies, on these issues and closely related topics are welcome.

PAPER SUBMISSION PROCEDURE:

To foster interaction amongst the conference participants, we aim to accept only a limited number of high quality papers. The deadline for paper submissions is October 30, 2005. Authors chosen to present papers will be notified by December 15, 2005. Papers (electronic MS Word or PDF files only) as well as any further inquiries should be sent to:

CONTACT: Associate Professor Yupana Wiwattanakantang
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 Institute of Economic Research,
 Hitotsubashi University
 2-1 Naka, Kunitachi, Tokyo 186-8603 JAPAN

EMAIL: cei@ier.hit-u.ac.jp.

THE REVIEW PROCESS:

Papers for the Conference will be selected by a Program Committee (in alphabetical order):

Erik Berglöf (Stockholm School of Economics)
 Stijn Claessens (World Bank, University of Amsterdam)
 Simon Johnson (MIT and IMF)
 Randall Morck (University of Alberta)
 Enrico Perotti (University of Amsterdam)
 Juro Teranishi (Hitotsubashi University)
 Luigi Zingales (University of Chicago)

EXPENSES:

Travel (economy class round-trip) and accommodation expenses will be covered for presenters of accepted papers.